

FUNDS AVAILABILITY NOTICE

NOTICE: In accordance with Federal Regulation CC we need to inform you of our policy regarding your rights withdraw funds against deposits you have made to any transaction accounts at the Credit Union. Our Funds Availability Policy is outlined below:

YOU SHOULD KNOW THAT

Our general policy is to allow you to withdraw funds deposited in your account on the **first** business day after the day we receive your deposit. Funds from electronic direct deposits will be available on the day we receive the deposit.

We may delay your ability to withdraw funds beyond the first business day after we receive your deposit. Then, the funds will generally be available by the **second** business day after the deposit.

In some cases, we may delay your ability to withdraw funds beyond the second business day. Then, the funds will generally be available by the fifth business day after the day of deposit. The teller will notify you if an extend hold applies to your deposit. The date the funds will be released will be indicated on your receipt.

EFFECTIVE 7/1/2020: we are increasing the amount we make available for withdrawal by checks subject to next day availability from \$200 to \$225. In addition, the amount available for withdrawal on exception holds for large deposits, new accounts and the amount for determining a repeat overdraft will be increasing from \$5000,00 to \$5525.00.

Should you have any questions regarding hold please see a Member Service Representative or contact the Credit Union at 978-851-9750.