



As a valued member of Tewksbury Federal Credit Union, you have been selected to participate in our **Holiday-Skip-A-Payment** program. This means that you can choose to skip the November, December or January payment on your credit union loan. Have more than one eligible loan? Skip a payment on each!

Skipping a payment is like "making a loan to yourself" and will allow you to take the stress out of the season, and take charge of your holiday budget! Use the extra cash for holiday travel, gifts, entertaining, or any of the many expenses that come this time of year. It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

It's easy to apply! Simply complete the application below, and return it to us by mail, by faxing it to (978) 851-8490, or by dropping it off at the credit union. We'll do the rest!

Holiday-Skip-A-Payment Rules

1. A processing fee of \$25.00 per loan will be deducted from your account. If you do not have \$25.00 in your account, please mail a check for \$25.00 with your Holiday-Skip-A-Payment request.
2. Loans cannot be past due at the time of request. All Real Estate Loans (i.e., Mortgages, Home Equity Line of Credit Loans, Home Equity Loans, and Home Improvement Loans, etc.) are not eligible. Application and approval required for all skipped payments. All applications are subject to the Credit Union's final approval.
3. Applications should be received at least four business days prior to loan due date. Interest will continue to accrue on unpaid balances through skipped payment period.



752 Main Street
Tewksbury, MA 01876
(978) 851-9750
www.tewksburyfcu.com

Holiday-Skip-A-Payment Application

Name _____ Account # _____

Loan Payment Amount _____ Skip: November Payment or December Payment or January Payment

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How is your loan paid? (Circle one) **Cash/Check** **Payroll Deduction** **Internal Transfer**

Please deduct the \$25.00 processing fee from my (Circle one) **Savings** **Checking** **Payment Enclosed**

X

Signature _____

X

Joint Signature (if applicable) _____

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the credit union as part of your loan.

By signing above, you authorize Tewksbury Federal Credit Union to extend the due date of your final loan payment by one month. The \$25.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. Interest will continue to accrue on unpaid balances through skipped payment period.

For Credit Union Use Only

Account # _____ Suffix _____ Pay Code _____

Next Due _____ Process Date _____ Fee _____

Advance Due Date _____ Payroll _____