

Dormant Account Notice

Member accounts without activity (other than earning dividends) are considered dormant after two years. Once an account is dormant a special warning is placed on the account, a \$5 dormant fee is charged each month and all activity is monitored. Therefore, it is important to update your contact information with us whenever there is a change. After three years of inactivity, Tewksbury Federal Credit Union is required by state law to turn the funds over to the Division of Unclaimed Property of the state of last known address. Obtaining funds from the state can be an involved process, which can be avoided if you perform at least one transaction per year. Be sure to review your statements to verify when the last transaction was made and that all transactions were authorized. For more information, give us a call at 978-851-9750